IMPORTANT NOTICE!

NOTICE OF NOVEMBER 1, 2010 CONFERENCE CALL

The Rehabilitator will be holding the following meetings and conference calls to address questions about Rehabilitation Plan described in the notice you received recently:

CONFERENCE CALLS

- Conference call #3:
 - o Monday, November 1, 2010
 - o <u>Time(s)</u>: 11:00 a.m.-12:00 p.m.
 - o Dial-in Number: (803) 896-9993
 - o Password/Meeting ID# 573862

The instructions for the call have been posted on the Department's website. Copies of the dial-in instructions are also posted there. Please check the website for additional scheduled calls or meetings. Up to forty (40) callers may participate on the call.

NOTICE OF FILING OF AMENDED REHABILITATION PLAN, MOTION FOR APPROVAL OF REHABILITATION PLAN, AND ORDER

On October 12, 2010, the Richland County Court of Common Pleas, Columbia, South Carolina, issued an order placing Guardian Healthcare, Inc. ("Guardian") into receivership for the purposes of rehabilitation. Scott H. Richardson, Director of Insurance for the State of South Carolina, was appointed as Rehabilitator for Guardian (the "Rehabilitator"). A copy of the Order placing Guardian in receivership and appointing the Director as Rehabilitator for Guardian Healthcare in Rehabilitation may be found at:

http://doi.sc.gov/Documents/guardian/ConsentOrderofRehabentered10122010.pdf

Per S.C. Code § 38-27-330, the Rehabilitator has prepared a Rehabilitation Plan for Guardian ("the Plan") and has filed a motion with the Receivership Court on October 22, 2010 seeking approval of same. An amended plan was filed on October 28, 2010. The amended plan does not materially change the rights of creditors, providers, or claimants from the rights that would have arisen under the original plan of rehabilitation. A complete copy of the Plan(s) may be found at http://doi.sc.gov/legal/Pages/receivershipcompanies.aspx and clicking on the link labeled "Plan of Rehabilitation" under Guardian Healthcare, Inc., or by requesting, in writing, a copy from the South Carolina Department of Insurance, Office of General Counsel, P. O. Box 100105, Columbia, S.C. 29202 or by email at guardian@doi.sc.gov. An order tentatively approving the proposed Plan was entered on October 28, 2010.

Any person objecting to the Plan must file an objection in writing within ten (10) calendar days of the filing of the Plan (i.e., October 22, 2010) in order for that objection to be considered by the Court. This Notice was also published in five newspapers of general circulation with the State and posted at http://doi.sc.gov/legal/Pages/receivershipcompanies.aspx. WRITTEN OBJECTIONS MUST BE FILED WITH THE COURT BY 5:00 P.M. ET ON NOVEMBER 1, 2010, AND A COPY OF THE WRITTEN OBJECTION MUST BE SERVED ON THE REHABILITATOR BY MAIL ADDRESSED TO REHABILITATOR, GUARDIAN HEALTHCARE, INC., P.O. BOX 100105, COLUMBIA, S.C. 29202, OR BY EMAIL AT guardian@doi.sc.gov. Further, notice is hereby given that if no timely objections are filed, the Order approving the Plan subject to timely objection becomes final and takes full force and effect, and no further objections will be considered. If necessary, separate notice(s) of hearing of objections, if any will be posted on the Websites and will be mailed only to those making any timely filed objections.

SCOTT H. RICHARDSON, Director of the South Carolina Department of Insurance As Rehabilitator for Guardian Healthcare, Inc.